

Notice of Public Hearing on Tax Increase

The City of Balcones Heights will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.9 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 28, 2008 5:00 PM at 3300 Hillcrest Drive, Balcones Heights, Tx 78201.

The second public hearing will be held on Sept 4, 2008 5:00 PM at 3300 Hillcrest Drive, Balcones Heights, Tx 78201.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Miguel Valverde, Linda Pohl, Charles Matthies, Lamar Gillian, and Bill Johnson

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The average taxable value of a residence homestead in Balcones Heights last year was \$92,019 (average taxable value of a residence homestead in the taxing unit for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). Based on last year's tax rate of \$.498356 (preceding year's adopted tax rate) per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$458.58 (tax on average taxable value of a residence homestead in the taxing unit for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

The average taxable value of a residence homestead in Balcones Heights this year is \$93,795 (average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). If the governing body adopts the effective tax rate for this year of \$.456619 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$428.29 (tax on average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

If the governing body adopts the proposed tax rate of \$.490729 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$460.28 (tax on the average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

Members of the public are encouraged to attend the hearings and express their views.

Special Provisions if Applicable

Criminal Justice Mandate (use for counties, if applicable):

The _____ County Auditor certifies that _____ County has spent \$_____ in the previous 12 months beginning _____, _____, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

Enhanced Indigent Health Care Expenditures (use if applicable):

The _____ spent \$_____ from _____ to _____ on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is _____.